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Hospitality Financial Management

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Real-world advice for quick retention of the most important business concepts and skills of hospitality finance

Hospitality Financial Management provides a straightforward, practical approach to help the hospitality manager effectively analyze hospitality industry management reports and financial statements; prepare accurate business forecasts, strategic pricing models, and effective cost-control systems; manage working capital; develop and finance growth strategies; perform investment analysis; prepare investment packages; negotiate and structure business deals; and ultimately increase shareholder value and personal wealth.

This comprehensive how-to book includes:

- Feature Stories--brief histories of famous hospitality leaders highlighting how they have used financial management skills to attain success for their companies and significant financial rewards for themselves
- Learning Outcomes -- a summary of key topics covered in each chapter
- Finance in Action--scenarios that apply the concepts, skills, and techniques presented in the chapter to realworld situations. A step-by-step solution is provided for each problem to walk the reader through the necessary financial calculations
- The Real Deal--boxed inserts that emphasize the relevance of the book by linking financial concepts to fun facts associated with situations students either have or will encounter in their everyday lives
- Concept Checks--case studies that reinforce the materials presented and enable students to practice their analytic and problem-solving skills

Hospitality Financial Management is the perfect book for undergraduate and graduate hospitality management students, hospitality industry managers, and owners of small hospitality businesses.

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