



# Economic Theory for Environmentalists

*John Gowdy, Sabine U O'Hara*

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## **Economic Theory for Environmentalists** John Gowdy, Sabine U O'Hara

Economic Theory for Environmentalists is a much-needed and heralded new book that examines the implications of neoclassical economic theory and how it relates to the environment and environmental activity. It addresses the ongoing conflict between market forces and environmental integrity and explains how neoclassical economic theory views the relationship between economic activity and the natural world. Each chapter outlines the concepts of economic theory and the relevance of its environmental and policy implications. It focuses on both micro and macro-economics. Policy tools such as price and income elasticities, consumer surplus and methods for measuring the economic value of environmental resources are discussed. A case study which examines a range of policy options is presented. Examples are also given throughout the text to illustrate regional and international policy questions. Presented in a simple and easy to understand manner, this valuable book is suited for anyone dealing with environmental, economic, or policy issues.

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